

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 04, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956E6	
High Rate ¹	0.135%	
Allotted at High Price	50.69%	
Investment Rate ²	99.931750	
	0.137%	
Median Rate ³	0.130%	
Low Rate ⁴	0.105%	
Issue Date	September 06, 2012	
Maturity Date	March 07, 2013	
	Tendered	Accepted
Competitive	\$137,224,700,000	\$26,998,112,500
Noncompetitive	\$603,284,400	\$603,284,400
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal ⁵	\$138,227,984,400	\$28,001,396,900⁶
SOMA	\$0	\$0
Total	\$138,227,984,400	\$28,001,396,900
	Tendered	Accepted
Primary Dealer ⁷	\$113,950,000,000	\$14,647,795,000
Direct Bidder ⁸	\$9,550,000,000	\$1,863,362,500
Indirect Bidder ⁹	\$13,724,700,000	\$10,486,955,000
Total Competitive	\$137,224,700,000	\$26,998,112,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$138,227,984,400/\$28,001,396,900 = 4.94

⁶Awards to combined Treasury Direct systems = \$460,964,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.